

January 2020

**S&P 500 Stocks  
Summary**

<b>Non-Directed Orders as % of All Orders</b>	<b>Market Orders as % of Non-Directed Orders</b>	<b>Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Non-Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Other Orders as % of Non-Directed Orders</b>
100.00	90.70	0.00	0.00	9.30

**Venues**

<b>Venue - Non- directed Order Flow</b>	<b>Non-Directed Orders(%)</b>	<b>Marketable Limit Orders(%)</b>	<b>Non-Marketable Limit Orders(%)</b>
<b>National Financial Services LLC(XSTM)</b>	46.81	48.89	0.00
<b>Citadel Securities LLC(CDRG)</b>	28.01	27.41	0.00
<b>VIRTU Americas LLC(NITE)</b>	12.77	10.74	0.00
<b>State Street Global Markets, LLC(SSBS)</b>	4.61	4.81	0.00
<b>G1 Execution Services, LLC(ETMM)</b>	4.26	4.44	0.00
<b>UBS Securities, LLC(UBSS)</b>	2.84	2.96	0.00

<b>Two Sigma Securities, LLC(SOHO)</b>	0.71	0.74	0.00	0.00
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**Material Aspects:**

**January 2020**

**Non-S&P 500 Stocks Summary**

<b>Non-Directed Orders as % of All Orders</b>	<b>Market Orders as % of Non-Directed Orders</b>	<b>Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Non-Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Other Orders as % of Non-Directed Orders</b>
100.00	93.24	0.00	0.45	6.31

**Venues**

<b>Venue - Non-directed Order Flow</b>	<b>Non-Directed Orders(%)</b>	<b>Marketable Limit Orders(%)</b>	<b>Non-Marketable Limit Orders(%)</b>
<b>National Financial Services LLC(XSTM)</b>	41.03	42.69	0.00
<b>Citadel Securities LLC(CDRG)</b>	30.65	30.88	0.00
<b>VIRTU Americas LLC(NITE)</b>	15.87	13.98	0.00

<b>G1 Execution Services, LLC(ETMM)</b>	4.52	4.70	0.00	0.00
<b>State Street Global Markets, LLC(SSBS)</b>	3.54	3.68	0.00	0.00
<b>Two Sigma Securities, LLC(SOHO)</b>	2.20	2.29	0.00	0.00
<b>UBS Securities, LLC(UBSS)</b>	1.59	1.65	0.00	0.00
<b>NASDAQ Execution Services, LLC(NSDQ)</b>	0.49	0.00	0.00	100.00
<b>JANE STREET CAPITAL, LLC(JNST)</b>	0.12	0.13	0.00	0.00

**Material Aspects:**

January 2020

**Option Contracts Summary**

<b>Non-Directed Orders as % of All Orders</b>	<b>Market Orders as % of Non-Directed Orders</b>	<b>Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Non-Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Other Orders as % of Non-Directed Orders</b>
100.00	88.00	4.00	8.00	0.00

**Venues**

<b>Venue - Non-directed Order Flow</b>	<b>Non-Directed Orders(%)</b>	<b>Market Orders(%)</b>	<b>Marketable Limit Orders(%)</b>	<b>Non-Marketable Limit Orders(%)</b>
<b>MORGAN STANLEY &amp; CO. LLC(MSCO)</b>	40.00	40.91	0.00	50.00
<b>Citadel Securities LLC(CDRG)</b>	24.00	27.27	0.00	0.00
<b>Susquehanna Capital Group(SUSQ)</b>	12.00	13.64	0.00	0.00
<b>Citigroup Global Markets, Inc.(CITI)</b>	8.00	9.09	0.00	0.00
<b>Interactive Brokers LLC(IBKR)</b>	8.00	0.00	100.00	50.00
<b>DASH FINANCIAL TECHNOLOGIES LLC(DASH)</b>	4.00	4.55	0.00	0.00
<b>Wolverine Execution Services LLC(WEXX)</b>	4.00	4.55	0.00	0.00

**Material Aspects:**

**February 2020**

**S&P 500 Stocks  
Summary**

<b>Non-Directed Orders as % of All Orders</b>	<b>Market Orders as % of Non-Directed Orders</b>	<b>Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Non-Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Other Orders as % of Non-Directed Orders</b>
100.00	94.05	0.00	0.00	5.95

**Venues**

<b>Venue - Non- directed Order Flow</b>	<b>Non-Directed Orders(%)</b>	<b>Marketable Limit Orders(%)</b>	<b>Non-Marketable Limit Orders(%)</b>
<b>National Financial Services LLC(XSTM)</b>	42.67	44.14	0.00
<b>Citadel Securities LLC(CDRG)</b>	28.00	26.90	0.00
<b>VIRTU Americas LLC(NITE)</b>	18.67	17.93	0.00
<b>G1 Execution Services, LLC(ETMM)</b>	4.00	4.14	0.00
<b>State Street Global Markets, LLC(SSBS)</b>	4.00	4.14	0.00
<b>UBS Securities, LLC(UBSS)</b>	2.67	2.76	0.00

**Material Aspects:**

**February 2020**

**Non-S&P 500  
Stocks  
Summary**

<b>Non-Directed Orders as % of All Orders</b>	<b>Market Orders as % of Non-Directed Orders</b>	<b>Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Non-Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Other Orders as % of Non-Directed Orders</b>
100.00	95.37	1.54	1.85	1.23

**Venues**

<b>Venue - Non- directed Order Flow</b>	<b>Non-Directed Orders(%)</b>	<b>Marketable Limit Orders(%)</b>	<b>Non-Marketable Limit Orders(%)</b>
<b>National Financial Services LLC(XSTM)</b>	37.48	38.49	0.00
<b>Citadel Securities LLC(CDRG)</b>	30.81	31.32	22.22
<b>VIRTU Americas LLC(NITE)</b>	18.56	18.49	0.00
<b>State Street Global Markets, LLC(SSBS)</b>	4.86	4.53	0.00
<b>G1 Execution Services, LLC(ETMM)</b>	3.42	3.40	0.00
<b>UBS Securities, LLC(UBSS)</b>	1.80	1.89	0.00
<b>Two Sigma Securities, LLC(SOHO)</b>	1.62	1.70	0.00
<b>Cboe EDGX U.S. Equities Exchange(EDGX)</b>	0.54	0.00	33.33

<b>NASDAQ Execution Services, LLC(NSDQ)</b>	0.36	0.00	0.00	22.22
<b>NYSE Arca(ARCA)</b>	0.18	0.00	0.00	11.11

**Material Aspects:**

**February 2020**

**Option Contracts Summary**

<b>Non-Directed Orders as % of All Orders</b>	<b>Market Orders as % of Non-Directed Orders</b>	<b>Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Non-Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Other Orders as % of Non-Directed Orders</b>
100.00	88.24	0.00	11.76	0.00

**Venues**

<b>Venue - Non-directed Order Flow</b>	<b>Non-Directed Orders(%)</b>	<b>Marketable Limit Orders(%)</b>	<b>Non-Marketable Limit Orders(%)</b>
<b>Citadel Securities LLC(CDRG)</b>	29.41	33.33	0.00
<b>MORGAN STANLEY &amp; CO. LLC(MSCO)</b>	17.65	20.00	0.00

<b>Susquehanna Capital Group(SUSQ)</b>	17.65	20.00	0.00	0.00
<b>Citigroup Global Markets, Inc.(CITI)</b>	11.76	13.33	0.00	0.00
<b>Interactive Brokers LLC(IBKR)</b>	11.76	0.00	0.00	100.00
<b>DASH FINANCIAL TECHNOLOGIES LLC(DASH)</b>	5.88	6.67	0.00	0.00
<b>Wolverine Execution Services LLC(WEXX)</b>	5.88	6.67	0.00	0.00

**Material Aspects:**

**March 2020**

**S&P 500 Stocks  
Summary**

<b>Non-Directed Orders as % of All Orders</b>	<b>Market Orders as % of Non-Directed Orders</b>	<b>Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Non-Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Other Orders as % of Non-Directed Orders</b>
100.00	97.94	0.00	1.03	1.03

**Venues**



<b>Venue - Non-directed Order Flow</b>	<b>Non-Directed Orders(%)</b>	<b>Market Orders(%)</b>	<b>Marketable Limit Orders(%)</b>	<b>Non-Marketable Limit Orders(%)</b>
<b>National Financial Services LLC(XSTM)</b>	47.38	48.07	0.00	0.00
<b>Citadel Securities LLC(CDRG)</b>	27.49	27.16	0.00	20.00
<b>VIRTU Americas LLC(NITE)</b>	8.50	8.62	0.00	0.00
<b>G1 Execution Services, LLC(ETMM)</b>	5.24	5.32	0.00	0.00
<b>State Street Global Markets, LLC(SSBS)</b>	4.88	4.95	0.00	0.00
<b>UBS Securities, LLC(UBSS)</b>	3.44	3.49	0.00	0.00
<b>Two Sigma Securities, LLC(SOHO)</b>	1.63	1.65	0.00	0.00
<b>JANE STREET CAPITAL, LLC(JNST)</b>	0.72	0.73	0.00	0.00
<b>NASDAQ Execution Services, LLC(NSDQ)</b>	0.36	0.00	0.00	40.00
<b>Cboe EDGX U.S. Equities Exchange(EDGX)</b>	0.18	0.00	0.00	20.00

**Material Aspects:**

March 2020

**Non-S&P 500  
Stocks  
Summary**

<b>Non-Directed Orders as % of All Orders</b>	<b>Market Orders as % of Non-Directed Orders</b>	<b>Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Non-Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Other Orders as % of Non-Directed Orders</b>
100.00	94.70	0.95	1.90	2.45

**Venues**

<b>Venue - Non- directed Order Flow</b>	<b>Non-Directed Orders(%)</b>	<b>Marketable Limit Orders(%)</b>	<b>Non-Marketable Limit Orders(%)</b>	
<b>National Financial Services LLC(XSTM)</b>	39.23	40.53	40.91	0.00
<b>Citadel Securities LLC(CDRG)</b>	29.54	29.85	4.55	4.17
<b>VIRTU Americas LLC(NITE)</b>	10.77	10.76	13.64	0.00
<b>G1 Execution Services, LLC(ETMM)</b>	6.08	6.07	13.64	4.17
<b>State Street Global Markets, LLC(SSBS)</b>	5.54	5.34	27.27	0.00
<b>UBS Securities, LLC(UBSS)</b>	4.00	4.05	0.00	8.33
<b>Two Sigma Securities, LLC(SOHO)</b>	2.08	2.02	0.00	4.17

<b>JANE STREET CAPITAL, LLC(JNST)</b>	1.31	1.38	0.00	0.00
<b>Cboe EDGX U.S. Equities Exchange(EDGX)</b>	0.69	0.00	0.00	37.50
<b>NYSE Arca(ARCA)</b>	0.54	0.00	0.00	29.17

**Material Aspects:**

**March 2020**

**Option Contracts  
Summary**

<b>Non-Directed Orders as % of All Orders</b>	<b>Market Orders as % of Non-Directed Orders</b>	<b>Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Non-Marketable Limit Orders as % of Non-Directed Orders</b>	<b>Other Orders as % of Non-Directed Orders</b>
100.00	50.00	0.00	50.00	0.00

**Venues**

<b>Venue - Non- directed Order Flow</b>	<b>Non-Directed Orders(%)</b>	<b>Marketable Limit Orders(%)</b>	<b>Non-Marketable Limit Orders(%)</b>
<b>Citadel Securities LLC(CDRG)</b>	43.75	25.00	62.50

<b>Citigroup Global Markets, Inc.(CITI)</b>	25.00	37.50	0.00	12.50
<b>Susquehanna Capital Group(SUSQ)</b>	18.75	37.50	0.00	0.00
<b>MORGAN STANLEY &amp; CO. LLC(MSCO)</b>	6.25	0.00	0.00	12.50
<b>Wolverine Execution Services LLC(WEXX)</b>	6.25	0.00	0.00	12.50

**Material Aspects:**

**FINANCIAL SENSE SECURITIES, INC. - Held NMS**  
**Stocks and Options Order Routing Public**  
**Report**  
**Generated on Thu Apr 30 2020 01:17:43 GMT-**  
**4 EDT**

**1st Quarter, 2020**

<b>Other Orders(%)</b>	<b>Net Payment Paid/Received for Market Orders(USD)</b>	<b>Net Payment Paid/Received for Market Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Marketable Limit Orders(USD)</b>
0.00		0	0
41.67		0	0
58.33		0	0
0.00		0	0
0.00		0	0
0.00		0	0

0.00		0	0	0
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<b>Other Orders(%)</b>	<b>Net Payment Paid/Received for Market Orders(USD)</b>	<b>Net Payment Paid/Received for Market Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Marketable Limit Orders(USD)</b>	
0.00		0	0	0
28.57		0	0	0
71.43		0	0	0



Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)
0.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0



<b>Other Orders(%)</b>	<b>Net Payment Paid/Received for Market Orders(USD)</b>	<b>Net Payment Paid/Received for Market Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Marketable Limit Orders(USD)</b>
0.00		0	0
60.00		0	0
40.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0

Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)
0.00		0	0
0.00		0	0
100.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0

0.00	0	0	0
0.00	0	0	0

	<b>Net Payment Paid/Received for Market Orders(USD)</b>	<b>Net Payment Paid/Received for Market Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Marketable Limit Orders(USD)</b>
Other Orders(%)	0.00	0	0
	0.00	0	0

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Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)
0.00		0	0
100.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0
0.00		0	0

<b>Other Orders(%)</b>	<b>Net Payment Paid/Received for Market Orders(USD)</b>	<b>Net Payment Paid/Received for Market Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Marketable Limit Orders(USD)</b>
0.00		0	0
72.22		0	0
22.22		0	0
0.00		0	0
0.00		0	0
0.00		0	0
5.56		0	0

0.00		0	0	0
0.00		0	0	0
0.00		0	0	0

	<b>Net Payment Paid/Received for Market Orders(USD)</b>	<b>Net Payment Paid/Received for Market Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Marketable Limit Orders(USD)</b>
<b>Other Orders(%)</b>			
0.00		0	0

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<b>Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</b>	<b>Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Other Orders(USD)</b>	<b>Net Payment Paid/Received for Other Orders(cents per hundred shares)</b>
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<b>Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</b>	<b>Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Other Orders(USD)</b>	<b>Net Payment Paid/Received for Other Orders(cents per hundred shares)</b>
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<b>Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</b>	<b>Net Payment Paid/Received for Non-Marketable Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Other Orders(USD)</b>	<b>Net Payment Paid/Received for Other Orders(cents per hundred shares)</b>
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<b>Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</b>	<b>Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Other Orders(USD)</b>	<b>Net Payment Paid/Received for Other Orders(cents per hundred shares)</b>
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<b>Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</b>	<b>Net Payment Paid/Received for Non-Marketable Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Other Orders(USD)</b>	<b>Net Payment Paid/Received for Other Orders(cents per hundred shares)</b>
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<b>Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</b>	<b>Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Other Orders(USD)</b>	<b>Net Payment Paid/Received for Other Orders(cents per hundred shares)</b>
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<b>Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</b>	<b>Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</b>	<b>Net Payment Paid/Received for Other Orders(USD)</b>	<b>Net Payment Paid/Received for Other Orders(cents per hundred shares)</b>
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